



Emergency Financial Aid Grants to Students Under the CARES Act

Under the Coronavirus Aid, Relief, and Economic Security Act, Wade College anticipates receiving funds from the federal government designed to help relieve some of the burden this pandemic has created for our students. This money is disbursed to students for expenses related to disruptions to their educations due to the COVID-19 outbreak, including expenses like course materials and technology as well as food, housing, health care, and childcare.

Attached is an application for all students to complete who have been impacted by the COVID-19 pandemic in order to receive emergency funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES) Act for funds allocated to college students.

How much will I receive?

- Spring 2020 trimester: It depends on the number of students impacted by COVID-19 that submit an application. An estimated amount between \$250 - \$550 will be disbursed to each student applying.
- Summer 2020 trimester: Students will be able to apply again during the summer 2020 trimester and any remaining funds allocated will be disbursed at that time. The amount will be determined by taking the remaining allocation of funds divided by the number of applicants.

What can I use the funds for?

- You can use this money for any expenses related to disruptions to your education due to the COVID-19 outbreak, including expenses like course materials and technology as well as food, housing, health care, and childcare.

When will I receive the funds?

- We anticipate funds will be available between 5/5/20 – 5/15/20. (Please note this timeframe is an estimate and depends on when the college receives the funds from the government). This is weeks 14 or 15 of the spring trimester.

How will I receive my funds?

- Checks will be written and will be available to be picked up in the lobby level of our Infomart building on campus. More details will follow once a date has been set. You will be contacted via email, phone, and text once funds are available.
- What if I cannot come to campus to pick up my check? In that case, you can request your check to mailed. **NOTE:** This can delay you getting your check immediately due to being sent through the US postal system.

Do I have to fill out the application?

- Yes. In order to receive emergency funds, an application must be submitted. Even if you have NOT been impacted by COVID-19, please submit the application so funds can be reallocated to other students in need.

Is there a DEADLINE?

- YES. Please submit your application to Ms. Hoover lhooover@wadecollege.edu, Director of Compliance and Finance, or your e-Campus Coach by **4/27/2020**. This is next Monday.